

**Retail Lending Terms and Conditions**
**Edition 44**
**Effective date: June 15, 2021**
**5.2 Consumer loan not secured by property\*\*\***

Purpose	Purpose	Personal/family/consumer expenses	
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.	
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia	
Terms of loan**	Currency	AMD	
	Minimum and maximum loan limit	<p>Min 150,000 AMD</p> <p><b>Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max 10 million AMD:</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 6x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 7x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 8x income</li> </ul> <p><b>Where documented income is received through other channels than Ameriabank: max 3 million AMD</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 4x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 5x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 6x income</li> </ul> <p><b>Where there has been balance on accounts with Ameriabank within the most recent 6 months: the lesser of average 6-month balance and average balance of the last month, up to 3 million AMD*</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 4x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 5x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 6x income</li> </ul>	
	Term (months)	60	
	Annual interest rate		<b>Fixed</b>
			<b>20%</b>
			If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.
	Loan disbursement fee	Depending on credit history, the applicable interest rate can be increased by 0.5%.	
Loan disbursement fee	0.5% of loan amount or AMD 20,000 (AMD 5,000 if the loan amount is within 1 million AMD), whichever is greater* *Not applicable in case of online loan applications		
Cashing of loan by borrower	Free		
Forms of loan repayment	Repayment	Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)	
		Differentiated (monthly repayment of equal portions of principal amount while interest accrues to outstanding loan and decreases each month)	
		Mixed (client may choose an individual repayment schedule based on seasonality of cash flows, provided that at least 20% of contractual loan amount is repaid each year; interest payable on monthly basis)	
Security	Guarantee	Guarantors' documented income should comprise at least 50% of the borrower's income, and their credit history should meet the green line criteria.	
Required documents	Required documents	<b>Required documents filed together with loan application</b>	
		• Loan application	
		• ID [original]	
		<b>Documents required after initial approval</b>	
		• Proof of employment and/or other income	
		• Other documents as the bank's specialist may request	
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms	

\*\*\*Other terms, including interest rate of 16%-21%, can be applied for applications for scoring-based loans or loans to workers of specific industries.