

**RESOLUTION # 01/20/03**

1. «Do not pay annual dividends out of the net profit reported in Ameriabank CJSC (hereinafter “the Bank”) financial statements for FY2019 (hereinafter “Annual Dividends”).

2. Para 1 of this resolution shall become effective on December 31, 2020, provided that the resolution of the Bank’s General Meeting of Shareholders on distribution/payment of the Annual Dividends was not made until that date.

This resolution shall become effective on the day following its adoption.

**RESOLUTION # 02/19/02<sup>1</sup>**

Approve net annual profit of Ameriabank CJSC (hereinafter - the Bank) in the amount of AMD 10.502.444.000 (ten billion five hundred and two million four hundred forty-four thousand) as specified in the Bank audited financial statements FY2018, out of which:

- AMD 2,100,000,000 (two billion one hundred million) distribute as dividends /preserving terms and conditions prescribed for the dividend payment/<sup>2</sup>,
- Transfer AMD 526,000,000 (five hundred twenty-six million) to the Bank’s general reserve.

Pay annual dividends either in lump sum or in parts under the control of the Bank's Chairman of the Management Board-General Director, provided that this does not result in breach of legislative and contractual obligations of the Bank. Make the payment of the annual dividends to the shareholders listed in the register of the Bank shareholders as of the date when the list of the shareholders entitled to participate in the Annual General Meeting of the Shareholders was prepared, pro rata their share participation in the share capital.

<sup>1</sup>The dividend per share for 2018 shall make AMD 17,993 vs. AMD 9,849 in 2017. This resolution shall become effective on the day following the day of adoption.

**RESOLUTION # 02/18/02**

1. Approve net annual profit of Ameriabank CJSC (hereinafter the Bank) in the amount of AMD 7,649,987,000 as specified in the Bank audited financial statements FY2017, out of which:
  - a. AMD 1,148,000,000 distribute as dividends<sup>3</sup>
  - b. AMD 385,000,000 transfer to the Bank’s general reserve.

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<sup>1</sup> Important notice! Part of the net profit reported in the financial statements for FY2018 was not paid/distributed due to nonoccurrence of the conditions specified in sub-clause 2, clause 2 of the Resolution #02/19/02 as of April 29, 2019 of the Annual General Meeting of Shareholders of the Bank.

<sup>2</sup> The dividend per share for 2018 shall make AMD 17,993 vs. AMD 9,849 in 2017. This resolution shall become effective on the day following the day of adoption

<sup>3</sup> The dividend per share for 2017 shall make AMD 9,849 vs. AMD 21,703 in 2016

2. Pay annual dividends either in lump sum or in parts by July 31, 2018, under the control of the Bank's CFO, provided that this does not result in breach of legislative and contractual obligations of the Bank.
3. Make the payment of the annual dividends to the shareholders listed in the register of the Bank shareholders as of the date when the list of the shareholders entitled to participate in the Annual General Meeting of the Shareholders was prepared, pro rata their share participation in the share capital.

This resolution shall become effective on the day following the day of adoption

**RESOLUTION # 01/17/02-1<sup>4</sup>**

Approve net annual profit of Ameriabank CJSC (hereinafter the Bank) in the amount of AMD 6,206,686,000 as specified in the Bank audited financial statements FY2016, out of which distribute AMD 2,176,201,000 as dividends, if the respective conditions precedent have been met.

Transfer AMD 175,000,000 (one hundred and seventy-five million) to the Bank's general reserve.

If annual dividends are paid, pay the dividends either lump sum or in parts, under the control of the Bank's CFO, provided that this does not result in breach of legislative and contractual obligations of the Bank.

If annual dividends are paid, make the payment to the shareholders listed in the register of the Bank shareholders as of the date when the list of the shareholders entitled to participate in the Meeting was prepared, pro rata their share participation in the share capital.

This resolution shall become effective on the day following the day of adoption.

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<sup>4</sup> The dividend per share for 2016 shall make AMD 21,703 vs. AMD 16,807 in 2015.