

**Statement of comprehensive income**  
30-Sep-2021

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/07/2021- 30/09/2021	01/01/2021- 30/09/2021	01/07/2020- 30/09/2020	01/01/2020- 30/09/2020
Interest income calculated using effective interest rate	4	17,522,975	52,136,350	16,581,662	47,636,239
Other interest income	4	652,146	1,959,392	510,830	1,298,583
Interest expenses	4	(8,458,600)	(24,111,717)	(7,837,570)	(23,565,485)
<b>Net interest income</b>		<b>9,716,521</b>	<b>29,984,025</b>	<b>9,254,922</b>	<b>25,369,337</b>
Fee and commission income	5	1,899,717	5,199,015	1,413,197	3,742,762
Fee and commission expense	6	(552,935)	(1,455,802)	(349,266)	(1,072,612)
<b>Net fee and commission income</b>		<b>1,346,782</b>	<b>3,743,213</b>	<b>1,063,931</b>	<b>2,670,150</b>
Net profit/loss on financial instruments at fair value through profit or loss	7	950,608	2,099,566	(1,377,252)	(1,163,031)
Net foreign exchange gain/(loss)	8	1,420,768	3,842,061	2,797,118	4,789,580
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost			(106,457)	10,015	319,304
Other operating income	9	476,018	1,417,686	368,292	1,246,784
Other operating expense	9	(925,016)	(2,682,571)	(823,244)	(2,443,964)
<b>Operating income</b>		<b>12,985,681</b>	<b>38,297,522</b>	<b>11,293,782</b>	<b>30,788,161</b>
Net impairment losses on financial instruments	10	(1,495,399)	(5,636,311)	(4,662,852)	(10,754,563)
Other impairments and provisions	10	(115,776)	(108,986)	12,820	62,597
Personnel expenses		(3,474,968)	(9,597,679)	(2,291,780)	(6,944,975)
Other general administrative expenses	11	(1,720,197)	(5,048,214)	(1,514,284)	(4,734,611)
<b>Profit before income tax</b>		<b>6,179,341</b>	<b>17,906,332</b>	<b>2,837,686</b>	<b>8,416,609</b>
Income tax expense	12	(1,164,818)	(3,410,567)	(558,652)	(1,564,446)
<b>Profit for the period</b>		<b>5,014,523</b>	<b>14,495,765</b>	<b>2,279,034</b>	<b>6,852,163</b>
<b>Other comprehensive income, net of income tax</b>					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income					
net change in fair value		(237,296)	(123,068)	119,858	221,557
net amount reclassified to profit or loss			(87,295)	(8,012)	(255,443)
<b>Other comprehensive income/(loss) for the period, net of income tax</b>		<b>(237,296)</b>	<b>(210,363)</b>	<b>111,846</b>	<b>(33,886)</b>
<b>Total comprehensive income for the period</b>		<b>4,777,228</b>	<b>14,285,402</b>	<b>2,390,880</b>	<b>6,818,277</b>

Validation date 14.10.21

seal

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



**Statement of Financial Position**  
30-Sep-2021

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/09/21	31/12/2020 (audited)
<b>Assets</b>			
Cash and cash equivalents	13	267,638,533	234,412,812
Banking standardized bullions of precious metals		859,423	1,215,094
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	11,566,610	9,476,566
- Pledged under sale and repurchase agreements	14	99,367	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	8,133,363	8,026,999
- Pledged under sale and repurchase agreements	15	2,105,663	3,181,002
Loans and advances to banks	16	31,216,303	35,523,809
Amounts receivable under reverse repurchase agreements	17	8,046,208	17,258,217
Loans and advances to customers at amortized cost	18	660,116,314	696,495,523
Debt securities at amortized cost			
- Held by the Bank	19	14,852,966	33,722,305
- Pledged under sale and repurchase agreements	19	36,189,428	17,814,988
Property, equipment and intangible assets	20	10,391,941	10,740,536
Right of use asset		11,246,515	10,643,891
Current tax asset	21	559,790	-
Deferred tax asset	12	-	1,028,409
Other assets	22	15,864,173	11,222,572
<b>Total assets</b>		<b>1,078,886,597</b>	<b>1,090,762,723</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	14	306,936	504,412
Amounts payable under repurchase agreements		35,014,597	20,005,910
Deposits and balances from banks	23	48,434,454	55,845,516
Current accounts and deposits from customers	24	561,256,134	598,960,666
Debt securities issued	25	110,867,126	106,916,313
Subordinated borrowings	26	27,985,152	48,416,832
Other borrowed funds	26	147,029,778	128,907,362
Current tax liabilities	12	-	2,610,472
Provision on contingent liabilities		177,029	359,219
Deferred tax liability	12	1,482,465	-
Lease liabilities	21	12,088,244	11,231,832
Other liabilities	27	10,145,261	7,298,587
<b>Total liabilities</b>		<b>954,787,176</b>	<b>981,057,121</b>
<b>Equity</b>			
Share capital	28	54,385,935	37,386,880
Share premium		174,726	17,065,364
Revaluation reserve		(177,485)	32,878
Retained earnings		69,716,245	55,220,480
<b>Total equity</b>		<b>124,099,421</b>	<b>109,705,602</b>
<b>Total liabilities and equity</b>		<b>1,078,886,597</b>	<b>1,090,762,723</b>

Validation date 14.10.21

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General Director-Chairman of the Management Board Hrachya Hanesyan

Chief Accountant

Armen Khachatryan



Statement of changes in equity  
30-Sep-2021

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
<b>Balance after recalculation</b>	<b>37,347,200</b>	<b>17,009,560</b>	<b>650,042</b>	<b>46,220,276</b>	<b>101,227,078</b>
Issue of share capital	39,680	55,804			95,484
Other comprehensive income/(loss) for the period	-	-	(33,886)	-	(33,886)
Net profit for the period	-	-	-	6,852,163	6,852,163
<b>Balance as of 30 September 2020</b>	<b>37,386,880</b>	<b>17,065,364</b>	<b>616,156</b>	<b>53,072,439</b>	<b>108,140,839</b>

<b>Interim period of current financial year (cumulative)</b>					
Balance as of 01 January 2021	37,386,880	17,065,364	32,878	55,220,480	109,705,602
<b>Balance after recalculation</b>	<b>37,386,880</b>	<b>17,065,364</b>	<b>32,878</b>	<b>55,220,480</b>	<b>109,705,602</b>
Net profit for the period	-	-	-	14,495,765	14,495,765
Other comprehensive income/(loss) for the period			(210,363)		(210,363)
Issue of share capital	16,999,055	(16,890,638)	-	-	108,417
<b>Balance as of 30 September 2021</b>	<b>54,385,935</b>	<b>174,726</b>	<b>(177,485)</b>	<b>69,716,245</b>	<b>124,099,421</b>

Validation date 14.10.21

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



**Statement of cash flows**  
**30-Sep-2021**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2021- 30/09/2021	01/01/2020- 30/09/2020
<b>Cash flows from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	52,756,232	46,066,606
Interests payments	(18,744,476)	(21,592,169)
Fee and commissions receipts	5,199,015	3,742,762
Fee and commissions payments	(1,455,802)	(1,072,612)
Net receipts from financial assets at fair value through profit and loss	205,819	580,427
Net receipts from foreign exchange	5,304,767	4,162,968
Other income/(expenses)	(1,179,933)	(1,043,302)
Salaries and other payments to employees	(9,323,773)	(8,455,825)
Other general administrative expense payments	(2,495,046)	(2,431,258)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	(2,390,329)	867,673
Loans and advances to banks	4,285,362	(8,698,761)
Amounts receivable under reverse repurchase agreements	9,288,291	8,615,244
Loans and advances to customers at amortized cost	(9,412,287)	(47,604,278)
Other assets	(3,652,293)	(1,643,159)
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	1,647,722	(797,513)
Deposits and balances from banks	(3,934,562)	10,593,103
Amounts payable under repurchase agreements	14,999,995	9,000,000
Current accounts and deposits from customers	(5,592,195)	(79,458,769)
Other liabilities	2,391,861	(8,816,969)
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>41,620,157</b>	<b>(97,985,831)</b>
Income tax paid	(4,242,548)	(860,655)
<b>Net cash flows from operational activities after profit tax</b>	<b>37,377,609</b>	<b>(98,846,486)</b>
<b>Cash flows from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(1,685,159)	(1,356,789)
Sales of property and equipment and intangible assets	1,651	
Financial assets at fair value through other comprehensive income	(132,943)	(3,102,678)
Financial assets at amortized cost	249,789	(21,196,980)
<b>Net cash flows from investing activities</b>	<b>(1,566,662)</b>	<b>(25,656,447)</b>
<b>Cash flows from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid	-	-
Proceeds from issue of share capital	108,417	95,484
Net receipts of other borrowed funds	10,086,790	(26,101,525)
Receipts from issuance of debt securities	8,393,917	13,439,588
<b>Net cash flows from financing activities</b>	<b>18,589,124</b>	<b>(12,566,453)</b>
Effect of changes in exchange rates on cash and cash equivalents	(17,424,031)	(522,431)
Effect of changes in impairment allowance on cash and cash equivalents	(28,530)	(67,876)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>36,947,511</b>	<b>(137,659,693)</b>
<b>Cash and cash equivalents at the beginning of the period (Note 13)</b>	<b>234,412,812</b>	<b>247,353,690</b>
<b>Cash and cash equivalents at the end of the period (Note 13)</b>	<b>267,638,533</b>	<b>109,693,997</b>

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General Director-Chairman of the Management Board

Artak Hancsyan

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Gohar Khachatryan

