

**Statement of comprehensive income**  
**31-Mar-2022**

Name of the Bank Ameriabank CJSC  
 Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

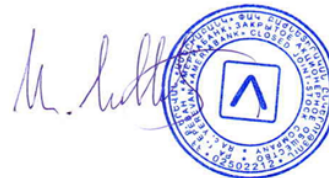
(thous. drams)

Item	Note	01/01/2022- 31/03/2022	01/01/2021- 31/03/2021
Interest income calculated using effective interest rate	4	18,340,362	17,699,960
Other interest income	4	899,003	650,415
Interest expenses	4	(8,521,285)	(7,684,667)
<b>Net interest income</b>		<b>10,718,080</b>	<b>10,665,708</b>
Fee and commission income	5	1,983,184	1,566,152
Fee and commission expense	5	(543,440)	(402,725)
<b>Net fee and commission income</b>		<b>1,439,744</b>	<b>1,163,427</b>
Net profit/loss on financial instruments at fair value through profit or loss	6	983,437	932,825
Net foreign exchange gain/(loss)	7	4,228,300	638,290
Net gain on financial assets at fair value through other comprehensive		63,281	(101,798)
Other operating income	8	242,495	175,685
Other operating expense	8	(1,124,096)	(958,490)
<b>Operating income</b>		<b>16,551,240</b>	<b>12,515,647</b>
Net impairment losses on financial instruments	9	(1,074,209)	(3,090,559)
Other impairments and provisions	9	308	6,790
Personnel expenses		(4,406,168)	(2,908,162)
Other general administrative expenses	10	(1,852,458)	(1,597,487)
<b>Profit before income tax</b>		<b>9,218,713</b>	<b>4,926,229</b>
Income tax expense	11	(1,714,035)	(960,167)
<b>Profit for the period</b>		<b>7,504,678</b>	<b>3,966,062</b>
<b>Other comprehensive income, net of income tax</b>			
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income			
net change in fair value		(452,344)	(57,905)
net amount reclassified to profit or loss		(51,890)	83,474
<b>Other comprehensive income/(loss) for the period, net of income tax</b>		<b>(504,234)</b>	<b>25,569</b>
<b>Total comprehensive income for the period</b>		<b>7,000,444</b>	<b>3,991,631</b>

Validation date 15.04.22

seal

General Director-Chairman of the Management Board



Artak Hanesyan

Chief Accountant

Gohar Khachatryan

**Statement of Financial Position**  
**31-Mar-2022**

Name of the Bank Ameriabank CJSC  
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	31/03/22	31/12/2021 (audited)
<b>Assets</b>			
Cash and cash equivalents	12	179,759,504	264,090,145
Banking standardized bullions of precious metals		698,033	1,031,181
Financial instruments at fair value through profit or loss			
- Held by the Bank	13	17,015,859	8,223,960
- Pledged under sale and repurchase agreements	13	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	14	11,930,943	7,920,255
- Pledged under sale and repurchase agreements	14	-	4,096,530
Loans and advances to banks	15	66,117,929	43,333,261
Amounts receivable under reverse repurchase agreements	16	18,793,102	7,533,683
Loans and advances to customers at amortized cost	17	713,001,426	673,086,264
Debt securities at amortized cost			
- Held by the Bank	18	72,684,007	37,915,734
- Pledged under sale and repurchase agreements	18	-	15,770,574
Property, equipment and intangible assets	21	10,308,724	10,649,082
Right of use asset	22	11,084,872	11,163,102
Other assets	21	12,253,307	11,573,234
<b>Total assets</b>		<b>1,113,647,706</b>	<b>1,096,387,005</b>
<b>Liabilities</b>			
Financial instruments at fair value through profit or loss	13	1,071	92,827
Amounts payable under repurchase agreements			18,011,594
Deposits and balances from banks	22	56,838,450	56,649,761
Current accounts and deposits from customers	23	645,192,115	600,614,296
Debt securities issued	24	112,542,366	111,074,943
Subordinated borrowings	25	31,422,163	27,393,716
Other borrowed funds	25	107,779,935	127,712,418
Current tax liabilities	11	854,840	454,831
Deferred tax liability	11	527,664	664,044
Provision on contingent liabilities		221,877	244,929
Lease liabilities	20	12,120,521	12,106,310
Other liabilities	26	10,215,011	12,436,087
<b>Total liabilities</b>		<b>977,716,013</b>	<b>967,455,756</b>
<b>Equity</b>			
Share capital	27	54,385,935	54,385,935
Share premium		174,726	174,726
Revaluation reserve		(770,193)	(265,959)
Retained earnings		82,141,225	74,636,547
<b>Total equity</b>		<b>135,931,693</b>	<b>128,931,249</b>
<b>Total liabilities and equity</b>		<b>1,113,647,706</b>	<b>1,096,387,005</b>

Validation date 15.04.22

General Director-Chairman of the Management Board

seal  


Artak Hanesyan

Chief Accountant



Gohar Khachatryan

**Statement of changes in equity**  
**31-Mar-2022**

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
<b>Appropriate interim period of previous financial year (cumulative)</b>					
<b>Balance as of 01 January 2021</b>	37,386,880	17,065,364	32,878	55,220,480	109,705,602
Net profit for the period	-	-	-	3,966,062	3,966,062
Other comprehensive income/(loss) for the period	-	-	25,569	-	25,569
Issue of share capital	40,000	68,417	-	-	108,417
<b>Balance as of 31 March 2021</b>	37,426,880	17,133,781	58,447	59,186,542	113,805,650

<b>Interim period of current financial year (cumulative)</b>					
<b>Balance as of 01 January 2022</b>	54,385,935	174,726	(265,959)	74,636,547	128,931,249
Net profit for the period	-	-	-	7,504,678	7,504,678
Other comprehensive income/(loss) for the period	-	-	(504,234)	-	(504,234)
Issue of share capital	-	-	-	-	-
<b>Balance as of 31 March 2022</b>	54,385,935	174,726	(770,193)	82,141,225	135,931,693

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General Director-Chairman of the Management Board



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Chief Accountant

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**Statement of cash flows**  
31-Mar-2022

Name of the Bank Ameriabank CJSC  
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(thous. drams)

Item	01/01/2022- 31/03/2022	01/01/2021- 31/03/2021
<b>Cash flows from operational activities</b>	<b>x</b>	<b>x</b>
Interests receipts	17,259,040	16,260,225
Interests payments	(6,872,950)	(7,943,026)
Fee and commissions receipts	1,983,184	1,566,152
Fee and commissions payments	(543,440)	(402,725)
Net receipts from financial assets at fair value through profit and loss	272,516	(18,963)
Net receipts from foreign exchange	5,248,035	1,194,614
Other income/(expenses)	(881,601)	(440,886)
Salaries and other payments to employees	(9,258,856)	(4,171,712)
Other general administrative expense payments	(935,978)	(1,597,487)
<b>Decrease (Increase) in operating assets, including:</b>		
Financial instruments at fair value through profit or loss	(8,840,927)	711,043
Loans and advances to banks	(22,652,041)	(28,862,653)
Amounts receivable under reverse repurchase agreements	(11,246,303)	6,347,968
Loans and advances to customers at amortized cost	(37,744,365)	1,963,660
Other assets	(140,399)	2,418,806
<b>Increase (Decrease) in other operating liabilities, including:</b>		
Financial instruments at fair value through profit or loss	682,506	610,117
Deposits and balances from banks	(780,148)	(862,453)
Amounts payable under repurchase agreements	(17,999,995)	-
Current accounts and deposits from customers	41,114,989	(52,258,294)
Other liabilities	1,327,522	1,198,989
<b>Net cash from (used in) operating activities before income tax paid</b>	<b>(48,858,823)</b>	<b>(64,286,626)</b>
Income tax paid	(622,239)	(574,365)
<b>Net cash flows from operational activities after profit tax</b>	<b>(49,481,062)</b>	<b>(64,860,991)</b>
<b>Cash flows from investing activities</b>	<b>x</b>	<b>x</b>
Purchases of property and equipment and intangible assets	(319,009)	(1,979,214)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	(146,182)	(885,038)
Financial assets at amortized cost	(18,003,212)	(8,694,009)
<b>Net cash flows from investing activities</b>	<b>(19,618,791)</b>	<b>(11,558,261)</b>
<b>Cash flows from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid	-	-
Proceeds from issue of share capital	-	108,417
Net receipts of other borrowed funds	(15,898,604)	3,648,729
Receipts from issuance of debt securities	(484,224)	7,206,144
<b>Net cash flows from financing activities</b>	<b>(16,382,828)</b>	<b>10,963,290</b>
Effect of changes in exchange rates on cash and cash equivalents	1,172,525	577,011
Effect of changes in impairment allowance on cash and cash equivalents	(20,485)	(79,418)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(84,330,641)</b>	<b>(64,958,369)</b>
<b>Cash and cash equivalents at the beginning of the period (Note 12)</b>	<b>264,090,145</b>	<b>232,026,738</b>
<b>Cash and cash equivalents at the end of the period (Note 12)</b>	<b>179,759,504</b>	<b>167,068,369</b>

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