

**Retail Lending Terms and Conditions**
**Edition 42**
**Effective date: February 24, 2021**
**5.2 Consumer loan not secured by property\*\*\***

Purpose	Purpose	Personal/family/consumer expenses
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia
Terms of loan**	Currency	AMD
	Minimum and maximum loan limit	<p>Min 150,000 AMD</p> <p><b>Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max 10 million AMD:</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 6x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 7x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 8x income</li> </ul> <p><b>Where documented income is received through other channels than Ameriabank: max 3 million AMD</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 4x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 5x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 6x income</li> </ul> <p><b>Where there has been balance on accounts with Ameriabank within the most recent 6 months: the lesser of average 6-month balance and average balance of the last month, up to 3 million AMD*</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 4x income</li> <li>• Guarantee by at least 1 individual, if maximum credit limit is 5x income</li> <li>• Guarantees by at least 2 individuals, if maximum credit limit is 6x income</li> </ul> <p>*Average account balance should be at least 100,000 AMD. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once.</p> <p>The clients who have got a home loan from Ameriabank, may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding****:</p> <ul style="list-style-type: none"> <li>AMD 500 thousand if the home loan is up to 10 AMD million</li> <li>AMD 1 million if the home loan is AMD 10-25 million</li> <li>AMD 1.5 million if the home loan is 25-35 million</li> <li>AMD 2 million if the home loan amount is above 35 million</li> </ul>
	Term (months)	60
	Annual interest rate	<b>Fixed</b>
		<b>20%</b>
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.
	Loan disbursement fee	Depending on credit history, the applicable interest rate can be increased by 0.5%.
Loan disbursement fee	0.5% of loan amount or AMD 20,000 (AMD 5,000 if the loan amount is within 1 million AMD), whichever is greater* *Not applicable in case of online loan applications	
Cashing of loan by borrower	Free	
Forms of loan repayment	Repayment	<p>Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)</p> <p>Differentiated (monthly repayment of equal portions of principal amount while interest accrues to outstanding loan and decreases each month)</p> <p>Mixed (client may choose an individual repayment schedule based on seasonality of cash flows, provided that at least 20% of contractual loan amount is repaid each year; interest payable on monthly basis)</p>
	Guarantee	Guarantors' documented income should comprise at least 50% of the borrower's income, and their credit history should meet the green line criteria.
	Required documents	<p><b>Required documents filed together with loan application</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• ID [original]</li> </ul> <p><b>Documents required after initial approval</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>
Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms	

\*\*\*Other terms, including interest rate of 16%-21%, can be applied for applications for scoring-based loans or loans to workers of specific industries.