

Ameriabank CJSC Disclosure of Material Information

Moody's Upgrades Ameriabank's Rating to Ba3

Moody's has upgraded Ameriabank's long-term local currency deposit rating to Ba3 from B1 and long-term foreign currency deposit rating to B1 from B2. The decision to upgrade the rating is driven by the upgrade of Ameriabank's Baseline Credit Assessment (BCA) to ba3 from b1. The upgrade of the bank's BCA to ba3 reflects a combination of improved Armenian banking system's macro profile and the bank's consistently sound financial metrics. The bank's BCA is underpinned by historically strong asset quality indicators, its strong capital position, robust profitability metrics, sufficient liquidity and diversified funding base.

The bank's Long-term Counterparty Risk Ratings (Local and Foreign Currency) is upgraded to Ba2 from Ba3.

Bank Deposits Local Currency: Ba3/NP

Bank Deposits Foreign Currency: B1/NP

Baseline Credit Assessment: ba3

Counterparty Risk Assessment: Ba2(cr)/NP

Outlook: stable